

# Black Oak Mine Unified School District



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Director of Ed. Services  
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Board of Trustees  
Darcy Knight  
Michele Kringel  
Rodger Musso  
Richard Palmiere  
Charlie Rose

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July 31, 2007

Lori Raineri, President  
Government Financial Strategies, inc.  
1228 N Street, Suite 13, Sacramento, CA 95814-5609

Dear Lori,

We recently passed the milestone of selling \$6.9 million of Black Oak Mine Unified School District General Obligation Bonds resulting from the passage of Measure G. While we have been down a long road, I am aware that there is a lengthy ribbon of highway ahead of us as we enter the construction phase. Traveling that highway ahead of us will be much smoother, given the manner in which these bonds have been financed, with all \$6.9 million going toward the building project with an interest rate enabling a much lower assessment than that estimated prior to the election. On behalf of our students, our community and our taxpayers I want to thank you and your staff for your expertise and guidance throughout this process.

Throughout our journey to date, every member of your staff has been highly professional and extremely competent. At most firms there is a single consultant assigned to our district, but in your company, experts are brought in at each step along the way to guide us as we move down the road. You maintain high accountability through regular check-ins and the development and updating of the calendar of tasks.

Perfection. That is the word to describe the services we have received from GFS. There were no flaws. Every presentation was outstanding. Each meeting was highly organized and everyone was always prepared. In meetings with district staff, the Board of Trustees, and the public, you and your staff were very informative and never condescending, enabling open discussion in an intimidating area in which most of us have little or no expertise.

Lori, on behalf of the Board of Trustees, our students and families, the voters and taxpayers, thank you for your services. Please share my appreciation with everyone at Government Financial Strategies.

Sincerely,

Rob Schamberg  
Superintendent