



HARMONY UNION SCHOOL DISTRICT

HARMONY ELEMENTARY SCHOOL & SALMON CREEK SCHOOL – A CHARTER SCHOOL
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April 7, 2008

Ms. Lori Raineri
President
Government Financial Strategies
1228 "N" Street, Suite 13
Sacramento, CA 95814

Dear Ms. Raineri:

Having just concluded a very successful financing with the assistance of Government Financial Strategies, I'm writing to express our District's great satisfaction with the quality of the work provided to us by your team.

We began working on the financing with Jonathan Edwards and Sirikhwan Khelaiakorn (or Siri as we came to know her) late last year. They consulted with us on our funding needs and reviewed our budget. Jonathan and Siri made a presentation to the Board that provided excellent information about the financing options and the structure of the proposed borrowing. Our Board President subsequently said that the information provided during the borrowing process helped her explain to others what the District was doing.

To achieve the lowest costs for the District, Jonathan and Siri marketed our financing to numerous financial institutions. The bidding process resulted in us receiving four bids and saving thousands of dollars in interest costs. Jonathan and Siri provided me with a memo describing the financing process and bid results, which was very well received by our Board. Jonathan and Siri also worked closely with our staff, our legal counsel, and the lender to ensure that all deadlines were met and that the financing closed as scheduled.

From the time we first started looking into financing to the successful conclusion, Jonathan and Siri were with us every step of the way. Throughout the process they demonstrated integrity, expertise, excellent communication, and a commitment to the long-term financial health of our District.

In conclusion, Ms. Raineri, as the service provided to us by Jonathan and Siri is most likely reflective of Government Financial Strategies' approach to serving public agencies, I want to thank your firm for your excellent work and advice.

Very truly yours,

David Miller
Superintendent