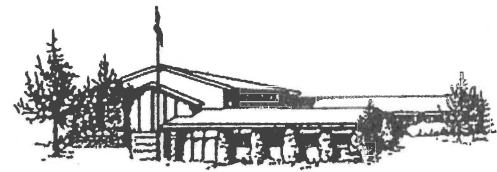


# Kernville Union Elementary School District

A community united in creating life-long learners to improve our future through education.

**Robin Shive, Superintendent**  
3240 Erskine Creek Road  
Lake Isabella, CA 93240  
(760) 379-3651 Fax (760) 379-3812



## WOODROW W. WALLACE ELEMENTARY SCHOOL

Principal Terri Russell  
Vice Principal Pete Perez  
3240 Erskine Creek Road  
Lake Isabella, CA 93240  
(760) 379-2621 Fax (760) 379-1322

## KERNVILLE ELEMENTARY SCHOOL

Principal Terri Russell  
Vice Principal Pete Perez  
13350 Sierra Way, Kernville, Ca.  
Mailing: 3240 Erskine Creek Road  
Lake Isabella, Ca. 93240  
(760) 376-2249 Fax (760) 376-1935

## WOODROW W. WALLACE MIDDLE SCHOOL

Principal Jill Shaw  
Vice Principal Brian Polston  
3240 Erskine Creek Road  
Lake Isabella, CA 93240  
(760) 379-4646 Fax (760) 379-5953

## RIO VISTA COMMUNITY DAY SCHOOL

Principal Jill Shaw  
Vice Principal Brian Polston  
3240 Erskine Creek Road  
Lake Isabella, CA 93240  
(760) 379-4863 Fax (760) 379-1324

April 8, 2015

To Whom It May Concern:

Let this letter serve as a recommendation for Government Financial Strategies Incorporated (GFSI). The team of Lori Raineri, Stacie Frerichs and Rich Malone have helped Kernville Union School District with a debt management plan to save money for the tax payers and in Kernville Union School District's budget. As the District looked at selling bonds, grappling with increased taxes and an unfinished facilities project, it was very important to the District to communicate with stakeholders with understanding and transparency.

The District contracted with GFSI. The experience has been enjoyable. Lori is brilliant in her knowledge base and ability to explain the complex topics of assessed values, bonds and COPs with analogies that bring the applications to layman terms. Stacie is detailed and researches layers deep to prove her formulas. The graphs complete the explanation to a point of understanding that leads to more questions that are quickly and accurately explained.

Lori, Stacie and Rich make themselves available for questions from stakeholders, District staff and Board members. The power point presentations woven with historical, current and forecast data was well organized and executed. They personally attended the public meetings, board meetings, tax assessor meetings, and small meetings for constituents.

As a Superintendent of two small school districts, I appreciate GFSI's understanding given that I am not an expert in the business of issuing bonds. I needed someone that could accept my ignorance, explain processes repeatedly, and that I could fully trust to be a fiduciary partner. In short, they have held to their promise of finding the most advantageous terms possible for the District's borrowings and taking a holistic approach to assisting the District in other areas, by maximizing all possible revenue streams and reviewing cash flow, helping with financial efficiency and transparency through a collaborative effort.

Kernville Union School District is very pleased with the professionalism, experience and expertise that GFSI has brought reducing the debt and managing the funding plan so that construction can be completed.

I look forward to their visits. I know that when they leave I will have a better understanding of the role of long term debt in general and as it applies to the tax payers and the budget of Kernville Union School District.

If you need more information, I would gladly speak with you further about my experience with Government Financial Strategies. I may be reached by email at [rshive@kernvilleusd.org](mailto:rshive@kernvilleusd.org) or by the information listed in the letterhead.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Robin Shive', with a long horizontal flourish extending to the right.

Robin Shive

Superintendent