



Marysville Joint Unified School District

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July 30, 2013

Lori Raineri, President
Government Financial Strategies, Inc.
1228 N Street, Suite 13
Sacramento, CA. 95814

RE: Recommendation Regarding Government Financial Strategies, Inc. ("GFS")

Dear Lori:

I want to commend the services of GFS and your outstanding staff. I have primarily worked with Jonathan, Rich and Siri of your firm for many years on numerous financing projects. These projects include issuance of multiple General Obligation Bonds, Certificates of Participation and miscellaneous lease-purchase financing. We have used the proceeds of these financings for the new construction of permanent structures such as classroom buildings, multi-purpose buildings, administration buildings and gymnasiums, modernization projects, the purchase of school busses, etc. They have performed numerous financial analyses with patience and insight. They have also performed multiple "what if" scenarios searching for the optimum financial mix of proceeds while minimizing debt service obligations. GFS staff have demonstrated experience working with other professionals, such as Bond Counsel and Rating Agency staff and are well suited in all types of school district related financings and debt issuance.

GFS staff members have always been responsive and professional throughout these many financing projects. They have performed well from the initial review stage through closing. There is additional unissued General Obligation bond authority at MJUSD. I continue to review the pros and cons of issuing these GO Bonds with Jonathan and Rich.

I have primarily worked with Jonathan, Rich and Siri both here at MJUSD as well as in the Loomis Union School District. However, everyone at GFS has always been professional, responsive and good to work with. I believe the most important information I can provide is simply that we continue to retain GFS for all types of our financing projects, large and small, General Obligation Bonds, Certificates of Participation, or lease-purchase.

Please contact me at 530-749-6115 (office) or 530-913-5882 (mobile) with any questions.

Sincerely,

Mark Allgire, Assistant Superintendent, Business Services
Marysville Joint Unified School District