

Lori Raineri

Curriculum Vitae

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OFFICE ADDRESS

- Government Financial Strategies inc.
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PROFILE and EXPERIENCE

- Lori Raineri is the President of Government Financial Strategies, a registered municipal advisor. Her professional certifications include MSRB Series 50 Qualification, Certified Independent Professional Municipal Advisor and Certified Fraud Examiner.
- In 2018, Lori was honored with the prestigious S. Kenneth Howard Lifetime Achievement Award by the Association for Budgeting and Financial Management, In making this award, the Association cited Lori's use of best practices as established by academic research, contributions to academic research, innovation in aiding citizen participation in government, and leadership in improving public finance.
- Lori currently serves on the Board of Directors of the California League of Bond Oversight Committees and has previously served on the boards of the National Association of Municipal Advisors and the Collaborative for High Performance Schools.
- During her career, Lori has been personally involved in the planning and structuring of over fourteen billion dollars of financing. At the age of 26, Lori founded Government Financial Strategies in 1988 after having worked as an investment banker. Lori is the author of more than two dozen articles and publications. Lori received her B.A. in Philosophy from the University of California, Berkeley, and received her M.S. in Financial Analysis from the University of San Francisco. Lori demonstrated her interest in government early in life, serving as the student School Board Member for the Santa Clara Unified School District, and was thrilled to be inducted into the Santa Clara Unified School District Hall of Fame in 2011.
- Prior experience includes the following firms: Cranston Securities, Los Angeles; Bancroft, O'Connor, Chilton and Lavell, Los Angeles; CTI, San Francisco, and Trans-World Systems, Redwood City, CA.

EDUCATION and CERTIFICATIONS

- A.B., Philosophy, University of California, Berkeley, 1983
- M.S., Financial Analysis, University of San Francisco, 2012
- Certified Independent Professional Municipal Advisor, National Association of Municipal Advisors (since 2006)
- Certified Fraud Examiner, Association of Certified Fraud Examiners (since 2010)
- MSRB Series 50 Qualification, Municipal Securities Rulemaking Board (since 2016)
- Continuing education from UCLA Extension, UC Davis Extension, and various professional organizations.



**CURRENT
SELECTED
PROFESSIONAL
ACTIVITIES**

- Board Member, California League of Bond Oversight Committees
- Member, California Association of County Treasurers and Tax Collectors
- Member, California Association of School Business Officials
- Member, Government Finance Officers Association
- Member, Cal. Society of Municipal Analysts/National Federation of Municipal Analysts

**CURRENT LOCAL
COMMUNITY
SERVICE**

- Volunteer, Yolo County District Attorney's Office
- Neighborhood Watch Coordinator, Davis, CA
- Sunrise Rotary, Davis, CA

**PROFESSIONAL
REFERENCES**

- Ms. Christine Fullerton, Assistant Superintendent, Fountain Valley School District
Telephone: (714) 843-3250, E-mail: fullertonc@fvsd.us
- Ms. Tammy Sanchez, Assistant Superintendent, Sacramento County Office of Education
Telephone: (916) 228-2551, E-mail: tsanchez@scoe.net
- Darien Shanske, Professor, UC Davis School of Law.
Telephone: (530) 752-5860, E-mail: dshanske@ucdavis.edu
- Other references available upon request

**SELECTED
RECENT
CONFERENCE
PRESENTATIONS**

- 4/18/19 California Association of School Business Officials: Fraud Prevention
- 2/13/19 California County Superintendents Educational Services Association Business and Administration Steering Committee: Energy Projects: What Works, What Doesn't, and Big Changes for the Future
- 9/20/18 Charter Authorizers Regional Support Network: Facilities Financing for Charter Schools from the Chartering Agency's Perspective
- 4/24/18 California League of Bond Oversight Committees: How School Bonds Lead to Property Taxes
- 2/14/18 California County Superintendents Educational Services Association CBO Conference: Cultivating a Highly Ethical Workplace Based on Neuroscience
- 9/11/17 Audit Bureau of Shenzhen Municipality Delegation, UC Davis: Beyond the Traditional Audit: Additional Procedures to Protect Financial Condition
- 4/25/17 California League of Bond Oversight Committees Annual Conference: Citizens' Bond Oversight Committee: The Basics of Getting Started
- 4/14/17 California Association of School Business Officials Annual Conference: Can Affordable Housing Attract Teachers?
- 2/22/17 California County Superintendents Educational Services Association CBO Conference: What the County Office of Education Can Do to Support Better Finance Practices
- 2/09/17 California State Association of County Auditors Property Tax Managers Conference: Anatomy of a School Bond
- 5/31/16 California League of Bond Oversight Committees Annual Conference: How Citizen Oversight Can Prevent Fraud
- 10/09/15 National Association of Municipal Advisors Annual Conference: Flavor of the Month Debt Products



**SELECTED
RECENT
CONFERENCE
PRESENTATIONS
CONTINUED**

- 9/15/16 Sacramento Taxpayers Association: School Bonds: Practice and Theory
- 6/11/15 California Association of County Treasurers & Tax Collectors: The Role of the Finance Team: Recent Scientific Findings on the Relevance of Financing Team Relationships
- 5/05/15 Municipal Securities and Public Pensions Unit, Division of Enforcement, U.S. Securities and Exchange Commission Annual Conference: How to Find the Red Flags

**PROFESSIONAL
PUBLICATIONS**

- "Municipal Finance and Asymmetric Risk", Lori Raineri and Darien Shanske, Belmont Law Review, Volume 4, 2017
- "Don't Waste a Free Lunch: Managing the Advance Refunding Option, Andrew Kalotay and Lori Raineri, Journal of Applied Corporate Finance, Volume 28, Number 4, Fall 2016
- "Underwriting, Brokerage, and Risk in Municipal Bond Sales", Lori Raineri, Mark Robbins, Bill Simonsen and Keith Weaver, Municipal Finance Journal, Volume 33, Number 2, Summer 2012
- "Going Green and Saving Green, Post ARRA", Lori Raineri and Keith Weaver, School Services Fiscal Report, September 30, 2011
- "A Cautionary Update on General Obligation Bond Property Taxes", Lori Raineri and Keith Weaver, School Services Fiscal Report, December, 23, 2009
- "Paying For Pipes: Financial Planning For Infrastructure", Lori Raineri, Bradley L. Baxter and Zarka Popovic, Underground Infrastructure Management, May/June, 2008
- "We Can See the Economic Dominoes Falling", Lori Raineri and Jim Kleker, School Services Fiscal Report, April 11, 2008
- "Interest Rates May Be Too Low to Refinance!", Darien Shanske and Lori Raineri, School Services of California, November 9, 2001.
- "Opening a New School: Surprise! It Takes Time and Money", Lori Raineri, CASH Register, October, 1995.
- "Facilities Projects and the General Fund -- don't they go together?", Lori Raineri, CASH Register, August, 1994.
- "Energy Efficiency Programs -- Making Them Work Means Making Money", Lori Raineri, CASH Register, August, 1994.
- "Key Issues To Be Considered in Forming a Maintenance Assessment District to Fund Recreational Facilities", Lori Raineri, School Services Fiscal Report, September 24, 1993.
- "If It's a Good Time to Refinance Your Home, It's Probably a Good Time for the School District to Refinance as well", Lori Raineri, School Services Fiscal Report, April 23, 1993.
- "Seismic Safety: An Issue of Historic Proportion", Lori Raineri and Andrew Belknap, Western City, November, 1990.
- "Pass/Fail", Lori Raineri and Robert Nehls, Golden State Report, May, 1989.
- "Case Studies: Intergovernmental Cooperation - Vallejo, CA", Lori Raineri, Public Management, July, 1988.



**PROFESSIONAL
PUBLICATIONS
CONTINUED**

- "Building Consensus with the Comprehensive Financial Plan", Lori Raineri, Public Management, April 1988.
- "Government Finance - Policy or Procedure?", Lori Raineri, California Elected Women's Association for Education and Research News, Winter, 1988.
- "Big Bang in Public Finance: Why Wall Street Sounded Retreat", Lori Raineri, Golden State Report, December, 1987.
- "Mello-Roos Bonds - California's Answer to Financing Public Infrastructure in Developing Areas", Lori Raineri, Government Finance Review, August, 1987.
- "Counties Beat Deadline; Get Hospital Finance", Lori Raineri, California County, July-August, 1987.
- "Employment and Economic Development - Establishing the Link", Lori Raineri, California Association for Local Economic Development News Bulletin, June, 1987.
- "Bond Financing - A Funding Alternative", Lori Raineri, The Fiscal Report, April 24, 1987
- "Mello-Roos Bonds - A Financing Alternative", Lori Raineri, California School Boards Association News, December, 1986.
- "The Tax Man Cometh", Lori Raineri, Golden State Report, December, 1986.